GAUTAM SEHGAL & Co.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED

To,
The Board of Directors of
DE NEERS TOOLS LIMITED

1. We have reviewed the accompanying Statement of unaudited standalone financial results of DE NEERS TOOLS LIMITED ("The Company") for the half year ended September 30, 2026 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with the Stock Exchange.

   This Statement which is the responsibility of the company's management and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*f*or Gautam Sehgal & Co.
Chartered Accountants
FRN : 015[illegible]6N

Place: New Delhi
Dated : 13/11/2026



Gautam Sehgal
(Partner)
M. No. : 095938

UDIN : 26095938SXXELJ3419

DE NEERS TOOLS LIMITED

CIN : L29309DL2021PLC384229

STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER 2026

(Amount in Lacs)

PARTICULARS	As at	
	(Unaudited)	(Audited)
	30th September 2026	31st March 2026
EQUITY AND LIABILITIES		
Shareholder's Fund		
Share Capital	1,121.66	1,860.64
Surplus	13,099.49	7,477.27
Money received against Share Warrants	595.25	
Share Application Money Pending Allotment	-	
Non-Current Liabilities		
Long Term Borrowings	5,858.66	3,254.46
Other Non Current Liabilities	36.67	36.00
Current Liabilities		
Short Term Borrowings	929.96	4,080.62
Trade Payables		
- MSME	565.64	402.78
- Others	1,964.92	1,570.32
Other Current Liabilities	317.99	163.37
Short Term Provisions	406.10	714.19
Total	**24,896.34**	**19,559.65**
ASSETS		
Non-Current Assets		
Property, Plant & Equipment and Intangible Assets		
Property, Plant & Equipment	178.03	190.33
Deferred Tax Assets	96.34	94.70
Other Non Current Assets	632.44	32.58
Non Current Investments	30.15	22.50
Current Assets		
Inventories	14,037.15	12,917.48
Trade Receivables	7,341.45	5,171.41
Cash and Cash Equivalents	12.59	32.26
Short Term Loan and Advances	2,556.35	1,010.66
Other Current Assets	11.84	87.73
Total	**24,896.34**	**19,559.65**

For De Neers Tools Limited

For DE NEERS TOOLS LTD.
Neeraj Aggarwal
Director

Neeraj Kumar Aggarwal
(Managing Director)
DIN : 08058134

DE NEERS TOOLS LIMITED

CIN : L29309DL2021PLC384229

STANDALONE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 30TH SEPTEMBER 2026

(Amount in Lacs)

S.No.	Particulars	Half Year Ended on			Year Ended on
		30.09.2026	31.03.2026	30.09.2025	31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income				
I	Revenue from Operations	10,393.11	9,121.96	6,704.25	15,826.21
II	Other Income	0.77	(5.36)	24.74	19.38
III	Total Income (I+II)	10,393.88	9,116.60	6,728.99	15,845.59
IV	**Expenses**				
	Purchases of Stock-In-Trade	8,769.48	7,878.42	6,047.22	13,925.64
	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(1,119.67)	(1,487.75)	(1,631.92)	(3,119.67)
	Employee Benefits Expenses	262.00	279.53	216.35	495.88
	Finance Costs	263.02	280.27	217.67	497.94
	Depreciation and Amortisation Expense	29.19	38.06	37.70	75.76
	Other Expenses	599.86	551.99	605.68	1,157.67
	Total Expenses	8,803.88	7,540.52	5,492.70	13,033.22
V	**Profit/(Loss) before Exceptional Items and Tax**	1,590.00	1,576.08	1,236.29	2,812.37
	Exceptional Items	-	-	-	-
VI	**Profit/(Loss) before Tax**	1,590.00	1,576.08	1,236.29	2,812.37
VII	**Tax expense**				
	Current Tax	400.17	395.20	318.94	714.14
	Deferred Tax	(1.64)	7.36	(3.29)	4.07
	Prior Period IT	-	-	37.27	37.27
VIII	**Profit/(Loss) for the year (VI-VII)**	1,191.47	1,173.52	883.37	2,056.89
	Earnings Per Share				
	Basic	10.80	13.64	10.26	23.90
	Diluted	10.80	13.64	10.26	23.90

For De Neers Tools Limited



Neeraj Kumar Aggarwal
(Managing Director)
DIN : 08058134

DE NEERS TOOLS LIMITED
NOTES TO STANDALONE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2026

Notes

1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 13th Nov 2026.

2 The Statutory Auditors have carried out limited review of the unaudited results of the Company for the half year ended 30.09.2026.

3 The Statement is prepared in accordance with the requirements of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014. As per MCA notification dated 16th February, 2015, companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS.

4 The Statement includes results for the half year ended 31 March, 2026 being balancing figures between the audited figures in respect of the full financial year ended on 31st March 2026 and the published year-to-date unaudited figures in respect of the half year ended 30th September, 2025.

5 Earnings per Share: earnings per share is calculated on the weighted average of the share capital received by the company. Half Yearly EPS is not annualised.

6 Previous year/period figures have been re-grouped / re-classified, re-arranged wherever considered necessary, to make them comparable with / conform to the current period's classification.

7 The company operates in only one segment, which is trading of hand tools. Hence, no separate business segment is required.

8 During the period, the Company incorporated DNSJV Private Limited as a subsidiary. However, the subsidiary has not commenced its business operations as at 30th September, 2026.

9 There were no investor complaints received/pending as on 30th September, 2026 (no complaint was received during the half year ended 30th September, 2026, and none was pending at the end of the period).

10 The Company has increased its Authorised Share Capital during the period, with the approval of the Shareholders of the Company at its Extraordinary General Meetings, from Rs. 10,00,00,000 divided into 1,00,00,000 equity shares of Rs. 10/- each to Rs. 13,00,00,000 divided into 1,30,00,000 equity shares of Rs. 10/- each.

11 During the period, the Company has issued and allotted the equity shares and convertible warrants on a preferential basis, pursuant to the approval of the Shareholders at its Extraordinary General Meetings.

For DE NEERS TOOLS LIMITED



Neeraj Kumar Aggarwal
(Managing Director)
DIN: 08058134

DE NEERS TOOLS LIMITED

CIN : L29309DL2021PLC384229

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2026

(Amount in Lacs)

	PARTICULARS	As at	
		(Unaudited)	(Audited)
		30th September 2026	31st March 2026
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	NET PROFIT/ (LOSS) BEFORE TAX	**1,590.00**	**2,812.37**
	Adjustments for:		
	Depreciation and Amortisation	29.18	75.76
	Finance Costs	263.02	497.94
	Interest Income	(2.77)	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**1,879.43**	**3,386.07**
	Adjustments for changes in working capital :		
	- (Increase)/Decrease in Trade and Other Assets	(3,639.85)	(1,271.59)
	- (Increase)/Decrease in Inventories	(1,119.67)	(3,119.67)
	- Increase/(Decrease) in Trade and Other Liabilities	404.66	338.90
	CASH GENERATED FROM OPERATIONS	**(2,475.43)**	**(666.29)**
	- Taxes (Paid)/Received {Net of Withholding Taxes(TDS)}	(400.17)	(751.41)
	NET CASH FROM OPERATING ACTIVITIES	**(2,875.60)**	**(1,417.70)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchases of Fixed Assets during the year	(16.88)	(7.50)
	Proceeds from sale of Fixed Assets	-	-
	Maturity of Term Deposits		95.72
	Movement in other non current assets		9.74
	Investment made during the year	(607.51)	-
	Interest Received (Revenue)	2.77	-
	NET CASH USED IN INVESTING ACTIVITIES	**(621.62)**	**97.96**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from Issue of Share Capital	261.02	-
	Decrease in Share Capital	(1,000.00)	-
	Money received against Share Warrants	595.25	-
	Proceeds from Long-Term Borrowings	2,604.19	984.24
	Proceeds from Short-Term Borrowings	-	862.00
	Payments of Short-Term Borrowings	(3,150.66)	-
	Security Premium	4,430.77	-
	Dividend paid	-	(0.10)
	Finance Costs paid	(263.02)	(497.94)
	NET CASH USED IN FINANCING ACTIVITIES	**3,477.55**	**1,348.20**
	NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	**(19.67)**	**28.46**
	CASH AND BANK BALANCES - OPENING	32.26	3.80
	CASH AND BANK BALANCES - CLOSING	12.59	32.26
	NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	**(19.67)**	**28.46**

NOTES:

1 The above cash flow statement has been prepared under the "Indirect method" set out in the Accounting Standard- 3 on 'Cash Flow Statements'.

For De Neers Tools Limited



Neeraj Kumar Aggarwal
(Managing Director)
DIN : 08058134

GAUTAM SEHGAL & Co.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED

To,
The Board of Directors of
DE NEERS TOOLS LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of DE NEERS TOOLS LIMITED ("The Parent") which includes its subsidiary (the Parent and the subsidiary together referred as "the Group") for the half year ended September 30, 2026 ("the statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with the Stock Exchange.

   The statement includes the result of the following entities :

Name of Entity	Relationship
De Neers Tools Limited	Parent Company
De Neers Tools Trading LLC	Foreign Subsidiary Company
DNSJV Private Limited	Subsidiary Company

2. This Statement which is the responsibility of the parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance about whether thestatements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*f*or Gautam Sehgal & Co.
Chartered Accountants
FRN : 015736N

Place: New Delhi
Dated : 13/11/2026



Gautam Sehgal
(Partner)
M. No. : 095938

UDIN : 26095938TMERZH7598

DE NEERS TOOLS LIMITED

CIN : L29309DL2021PLC384229

CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER 2026

(Amount in Lacs)

PARTICULARS	NOTES	As at	
		(Unaudited)	(Audited)
		30th September 2026	31st March 2026
EQUITY AND LIABILITIES			
Shareholder's Fund			
Share Capital		1,121.66	1,860.64
Surplus		13,342.03	7,669.51
Money received against Share Warrants		595.25	-
Share Application Money Pending Allotment		-	-
Minority Interest		11.23	3.53
Non-Current Liabilities			
Long Term Borrowings		6,017.15	3,254.47
Other Non Current Liabilities		36.67	36.00
Current Liabilities			
Short Term Borrowings		929.96	4,080.62
Trade Payables			
- MSME		565.64	402.78
- Others		2,332.36	2,050.30
Other Current Liabilities		568.37	548.69
Short Term Provisions		446.07	752.57
Total		**25,966.39**	**20,659.11**
ASSETS			
Non-Current Assets			
Property, Plant & Equipment and Intangible Assets			
Property, Plant & Equipment		339.55	190.85
Capital WIP		24.08	-
Deferred Tax Assets		96.35	94.70
Other Non Current Assets		32.44	32.58
Current Assets			
Inventories		14,659.42	13,948.39
Trade Receivables		7,469.15	5,162.86
Cash and Cash Equivalents		321.78	91.04
Short Term Loan and Advances		3,011.72	1,020.77
Other Current Assets		11.90	117.92
Total		**25,966.39**	**20,659.11**

For De Neers Tools Limited

For DE NEERS TOOLS LTD.
Neeraj Aggarwal
Director

Neeraj Kumar Aggarwal
(Managing Director)
DIN : 08058134

DE NEERS TOOLS LIMITED

CIN : L29309DL2021PLC384229

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 30TH SEPTEMBER 2026

(Amount in Lacs)

S.No.	Particulars	Half Year Ended on			Year ended on
		30.09.2026 (Unaudited)	31.03.2026 (Audited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
	Income				
I	Revenue from Operations	10,937.94	10,568.38	7,234.39	17,802.77
II	Other Income	8.60	(1.29)	24.74	23.45
III	Total Income (I+II)	10,946.54	10,567.09	7,259.13	17,826.22
IV	**Expenses**				
	Purchases of Stock-In-Trade	8,821.71	7,729.28	7,582.79	15,312.07
	Changes in Inventories of Finished Goods, Work-In- Progress and Stock-In-Trade	(711.03)	(495.38)	(2,737.44)	(3,232.82)
	Employee Benefits Expenses	262.00	315.30	254.74	570.04
	Finance Costs	263.02	280.27	217.67	497.94
	Depreciation and Amortisation Expense	29.19	38.22	37.70	75.92
	Other Expenses	616.96	609.16	670.93	1,280.09
	Total Expenses	9,281.85	8,476.85	6,026.39	14,503.24
V	**Profit/(Loss) before Exceptional Items and Tax**	1,664.69	2,090.24	1,232.74	3,322.98
	Exceptional Items	-	-		-
VI	**Profit/(Loss) before Tax**	1,664.69	2,090.24	1,232.74	3,322.98
VII	**Tax expense**				
	Current Tax	400.46	433.58	318.94	752.52
	Deferred Tax	(1.64)	7.36	(3.29)	4.07
	Prior Period IT	-	-	37.27	37.27
VIII	**Profit/(Loss) for the year (VI-VII)**	1,265.87	1,649.30	879.82	2,529.12
	Attributable to :				
	Owner of Parent	1,265.28	1,644.33	879.27	2,523.60
	Minority Interest	0.59	4.97	0.55	5.52
	Earnings Per Share				
	Basic	11.47	19.10	10.22	29.32
	Diluted	11.47	19.10	10.22	29.32

For De Neers Tools Limited



Neeraj Kumar Aggarwal
(Managing Director)
DIN : 08058134

DE NEERS TOOLS LIMITED
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2026

Notes

1 The above said consolidated unaudited financial results were reviewed by the Audit Committee and then approved by the Board of Directors of De Neers Tools Limited at their respective meetings held on 13th Nov 2026.

2 The Statutory Auditors have carried out limited review of the unaudited results of the Group for the half year ended 30.09.2026.

3 The above said consolidated unaudited financial results is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the companies (Accounts) Rules, 2014. As per MCA notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS.

4 The Statement includes results for the half year ended 31 March, 2026 being balancing figures between the audited figures in respect of the full financial year ended on 31st March 2026 and the published year-to-date unaudited figures in respect of the half year ended 30th September, 2025.

5 Earnings per Share: earnings per share is calculated on the weighted average of the share capital received by the company. Half Yearly EPS is not annualised.

6 Previous year/period figures have been re-grouped / re-classified, re-arranged wherever considered necessary, to make them comparable with / conform to the current period's classification.

7 The company operates in only one segment which is trading of hand tools. Hence no separate business segment is required.

8 The below-mentioned subsidiaries have been consolidated in the said financial results:

(I) De Neers Tools Trading LLC (Dubai)

(II) DNSJV Private Limited – subsidiary incorporated during the period. However, the subsidiary has not commenced its business operations as at 30th September, 2026, and its financial information has been included in the preparation of the consolidated financial results.

9 There were no investor complaints received/pending as on 30th September, 2026 (no complaint was received during the half year ended 30th September, 2026, and none was pending at the end of the period).

10 The Company has increased its Authorised Share Capital during the period, with the approval of the Shareholders of the Company at its Extraordinary General Meeting, from Rs. 10,00,00,000 divided into 1,00,00,000 equity shares of Rs. 10/- each to Rs. 13,00,00,000 divided into 1,30,00,000 equity shares of Rs. 10/- each.

11 During the period, the Company has issued and allotted the equity shares and convertible warrants on a preferential basis, pursuant to the approval of the Shareholders at its Extraordinary General Meetings.

For DE NEERS TOOLS LIMITED



Neeraj Kumar Aggarwal
(Managing Director)
DIN: 08058134

DE NEERS TOOLS LIMITED

CIN : L29309DL2021PLC384229

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2026

(Amount in Lacs)

	PARTICULARS	As at	
		(Unaudited)	(Audited)
		30th September 2026	31st March 2026
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	NET PROFIT/ (LOSS) BEFORE TAX	**1,664.69**	**3,322.98**
	Adjustments for:		
	Depreciation and Amortisation	29.19	75.92
	Finance Costs	263.02	497.94
	Interest Income	-	(2.77)
	Fxpc translation reserve	(23.55)	(80.38)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**1,933.35**	**3,813.69**
	Adjustments for changes in working capital :		
	- (Increase)/Decrease in Trade and Other Assets	(4,261.04)	(1,538.22)
	- (Increase)/Decrease in Inventories	(711.03)	(3,232.82)
	- Increase/(Decrease) in Trade and Other Liabilities	465.27	157.81
	CASH GENERATED FROM OPERATIONS	**(2,573.45)**	**(799.54)**
	- Taxes (Paid)/Received {Net of Withholding Taxes(TDS)}	(629.76)	(354.78)
	NET CASH FROM OPERATING ACTIVITIES	**(3,203.21)**	**(1,154.32)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchases of Fixed Assets during the year	(16.88)	(7.50)
	Purchases of Land	(161.00)	
	Invest of CWIP	(24.08)	
	Maturity of Term Deposits	-	95.72
	Movement in other non current assets	(0.14)	19.28
	Interest Received (Revenue)	-	2.77
			-
	NET CASH USED IN INVESTING ACTIVITIES	**(202.10)**	**110.27**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from Issue of Share Capital	261.02	-
	Decrease in Share Capital	(1,000.00)	-
	Money received against Share Warrants	595.25	-
	Proceeds from Long-Term Borrowings	2,762.69	1,105.42
	Proceeds from Short-Term Borrowings	-	519.20
	Payments of Short-Term Borrowings	(3,150.66)	-
	Security Premium	4,430.77	-
	Dividend paid	-	(0.10)
	Finance Costs paid	(263.02)	(497.94)
	NET CASH USED IN FINANCING ACTIVITIES	**3,636.05**	**1,126.58**
	NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	**230.74**	**82.53**
	CASH AND BANK BALANCES - OPENING	91.04	8.51
	CASH AND BANK BALANCES - CLOSING	321.78	91.04
	NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	**230.74**	**82.53**

NOTES:

1 The above cash flow statement has been prepared under the "Indirect method" set out in the Accounting Standard- 3 on 'Cash Flow Statements'.

For De Neers Tools Limited

For DE NEERS TOOLS LTD.
Neeraj Aggarwal
Director

Neeraj Kumar Aggarwal
(Managing Director)
DIN : 08058134