

Date: July 20, 2023

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai -400051

Company Symbol -DENEERS

Subject: Certificate of Non-Applicability of Corporate Governance as per Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended on June 30, 2023

Dear Sir/Madam,

As per Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

- The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of previous financial year
- The listed entity which has listed its specified securities on the SME Exchange.

The company, De Neers Tools Limited has listed its specified securities on SME Exchange. As the company falls under the ambit of the aforesaid exemption, a compliance with the Corporate Governance provision specified in the aforesaid Regulation shall not be applicable to the Company.

Therefore it is not required to submit Corporate Governance Report for the quarter ended June 30, 2023.

The company also undertakes that whenever this regulation becomes applicable to our company at a later date, the company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company

The Same is for your information and record.

Thanking You

Yours Sincerely,

For De Neers Tools Limited

Neeraj Kumar Aggarwal
Managing Director
DIN: 08058134

Place: New Delhi

