

Dated: 09.06.2023

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

NSE SYMBOL: DENEERS

Subject: Non-Applicability of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance provisions as specified in Regulation 17 to 27 and clauses (b) to (i) [and (t)] of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply on below mentioned companies:

- i. Companies having Paid up Equity Share Capital not exceeding Rs.10 Crore and Net worth not exceeding Rs. 25 Crore, as on the last day of the previous Financial Year;
- ii. The Company which has listed its specified securities on the SME Exchange.

In this regard, we would like to draw your kind attention that De Neers Tools Limited ("Company") is claiming exemption under Regulation 15(2) of the chapter IV of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Hence, the compliance with the provision of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable on the Company.

Further, it is also undertaken that whenever this regulation becomes applicable on the Company at a later date, the Company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable on the Company.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For DE NEERS TOOLS LIMITED

Neeraj Kumar Aggarwal
Managing Director
DIN: 08058134

Place: New Delhi

